

## Cove Helen Underground Exploration Project – Lander County, Nevada

Victoria Gold Corporation has located rich deposits of gold near the McCoy Cove Mine located 30 miles south of Battle Mountain. The Cove Helen Underground Exploration Project will consist of a portal opening along the north wall of the McCoy Cove pit and is estimated to decline to 2,000 ft below the portal entrance. The Cove decline will require dewatering in order to construct the decline and reach the underground target. A dewatering treatment system consisting of various basins have been designed to treat water prior to infiltration. In addition, temporary mining facilities will be constructed to service and maintain equipment operations and ore stockpile storage. All ore material removed from underground operations will be stored within a lined containment facility and transported offsite for gold and silver recovery. A slope stability analyses was conducted to estimate an approximate set-back distance from the historic open pit failure zone to insure safe design and placement of facilities for mining operations.

The project includes the following components:

- Construction of a decline portal to access the underground Helen Zone target
- Design of a lined waste containment facility and temporary ore stockpile for bulk sample storage
- Temporary maintenance facilities and pump house
- 100 Acre dewatering system
  - o de-nitrification basins
  - o sedimentation basin
  - o rapid infiltration basin

